

Program 22-919: Highway Fund #2 - Motor Vehicle Tax

Program Authorization: Article VI, Section 22(G) of the 1921 State Constitution; Attorney General's opinion # 76-796

PROGRAM DESCRIPTION

This fund was established in the State Constitution of 1921 to provide for the collection of vehicular license taxes from six parishes (Orleans, Jefferson, St. John the Baptist, St. Charles, Tangipahoa, and St. Tammany). The revenue collected is dedicated for payment of specific bond issues of the Mississippi River Bridge Authority and the Greater New Orleans Expressway Commission.

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 1998-1999	ACT 10 1999- 2000	EXISTING 1999- 2000	CONTINUATION 2000 - 2001	RECOMMENDED 2000 - 2001	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	10,165,882	10,500,000	10,500,000	11,000,000	11,000,000	500,000
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$10,165,882	\$10,500,000	\$10,500,000	\$11,000,000	\$11,000,000	\$500,000
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Total Other Charges	10,165,882	10,500,000	10,500,000	11,000,000	11,000,000	500,000
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	\$10,165,882	\$10,500,000	\$10,500,000	\$11,000,000	\$11,000,000	\$500,000
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

This agency's recommended funding level does not include any funds for short-term debt.

This agency's recommended funding level includes a portion of the \$11,000,000 in long-term debt for Fiscal Year 2000-2001.

SOURCE OF FUNDING

The source of funding for this program is Statutory Dedicated motor vehicle license revenue. (Per R.S. 39:32B.(8), see table below for a listing of expenditures out of each Statutory Dedicated Fund.)

	ACTUAL 1998-1999	ACT 10 1999- 2000	EXISTING 1999- 2000	CONTINUATION 2000 - 2001	RECOMMENDED 2000 - 2001	RECOMMENDED OVER/(UNDER) EXISTING
State Highway Fund #2 - Motor Vehicle License	\$10,165,882	\$10,500,000	\$10,500,000	\$11,000,000	\$11,000,000	\$500,000

ANALYSIS OF RECOMMENDATION

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$0	\$10,500,000	0	ACT 10 FISCAL YEAR 1999-2000
			BA-7 TRANSACTIONS:
\$0	\$0	0	None
\$0	\$10,500,000	0	EXISTING OPERATING BUDGET – December 3, 1999
\$0	\$500,000	0	Other Adjustments - Adjustment to reflect official projection set by the Louisiana Revenue Estimating Conference at its December 7, 1999 meeting and reaffirmed at its February 17, 2000 meeting
\$0	\$11,000,000	0	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$0	\$11,000,000	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2000-2001
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON SALES TAX RENEWAL:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON SALES TAX RENEWAL
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$0	\$11,000,000	0	GRAND TOTAL RECOMMENDED

The total means of financing for this program is recommended at 104.76% of the existing operating budget. It represents 100% of the total request (\$11,000,000) for this program. The recommended funding level reflects the official estimate of the Louisiana Revenue Estimating Conference.

PROFESSIONAL SERVICES

This program does not have funding for Professional Services for Fiscal Year 2000-2001.

OTHER CHARGES

\$11,000,000 Highway Fund #2 - (Motor Vehicles Licenses) - constitutional dedication

\$11,000,000 TOTAL OTHER CHARGES

ACQUISITIONS AND MAJOR REPAIR

This program does not have funding for Acquisitions and Major Repairs for Fiscal Year 2000-2001.